

PGNA Approved Budget October 1, 2023 - September 30, 2024		
	2023-2024	Comments
	Approved Budget	
Income		
4100 - Assessments	218,922.00	No change in assessment amounts
4500 - Interest Income		we do not budget for variable we cannot predict
4550 - Interest on Assessments (Delinquent)	1,500.00	we do not budget for variable we cannot predict
4603 - Social Event Income	15,000.00	
	235,422.00	
Expenses		
5104 - Administrative	5,500.00	overage last year was due to 2nd amendment mailing
5105 - Postage	7,000.00	adjustng for postage rate hike; This is postage for mailing statements, collection letters and violations
5107 - Social Committee/Community Events	31,800.00	\$12K for turkey trot; \$5,500 holiday in the Park; Spring Event \$8,700 (includes \$3K for coordinator); Independence Day \$1600 -National Night Out \$1100. \$600 for shredding. . \$2300 for movie(s) in the park
5107-02 - Community Programs	2,000.00	\$700 for Halloween/Harvest, \$700 for Holiday Decorating. \$150 (3 x \$50)gift cards for annual meeting; \$50 gas for YOM coordinator;\$400 discretionary and/or other contests
5112 - Committee Expense	500.00	5 - \$75 gift cards for ACC member thank yous. \$125 discretionary
5113 - Professional Management	83,304.00	no change in Management Fees
5114 - Storage	3,636.00	\$278 a month for stoarge unit; \$25 a month for Icloud storage (NMI electronic storage)
5115 - Website/Portal	800.00	
5116 - Association Meetings	250.00	
5117 - Licenses, Permits & Fees	120.00	
5118 - Hospitality	1,500.00	
5120 - Copies	500.00	miscellaneous printing (special events, sidewalk project, etc)
5176 - Legal Fees	5,000.00	
5180 - Other Professional	8,000.00	
5181 - Audit & Accounting	500.00	
5184 - Scholarships/Charity	8,000.00	
	158,410.00	
5202 - Corporate Income Tax	2,000.00	
	2,000.00	
5250 - Commercial Package Insurance	16,588.81	anticipating a 20% increase
5251 - Directors' & Officers' Ins.	8,365.20	antici anticipating a 20% increase
5252 - Umbrella Policy	3,588.44	anticipating a 20% increase
	28,542.45	
5470 - Community Maintenance & ~	15,000.00	
	15,000.00	

6000 - Reserve Contribution	31,469.55
Total Expenses	235,422.00